

**MINUTES OF MEETING
KENTUCKY PUBLIC PENSIONS AUTHORITY
SPECIAL-CALLED BOARD MEETING
MARCH 13, 2025, AT 10:30 A.M. EST
VIA LIVE VIDEO TELECONFERENCE**

At the March 13, 2025, Special-Called Meeting of the Kentucky Public Pensions Authority held in conjunction with the County Employees Retirement System and Kentucky Retirement System Boards, the following Members were present: Jerry Powell (Chair), George Cheatham, Dr. Merl Hackbart, Lynn Hampton, Prewitt Lane, William O'Mara, Keith Percy, and William Summers V. Staff members present: Ryan Barrow, Michael Board, Rebecca Adkins, Michael Lamb, Shaun Case, Sandy Hardin, and Sherry Rankin. Other members present: CERS CEO Ed Owens III; KRS CEO John Chilton; and Conner Egan and Chris Schaefer with Stoll, Keenon, Ogden PLLC.

1. Mr. Powell called the meeting to order.
2. Mr. Board read the Legal Opening Statement.
3. Ms. Rankin called roll.
4. Mr. Powell introduced agenda item **Public Comment** (Video 00:07:34 to 00:07:42). Ms. Rankin indicated no public comment was submitted.
5. Mr. Powell introduced agenda item **Closed Session**. (Video 00:07:42 to 00:08:48) Mr. Summers V made a motion and was seconded by Ms. Hampton to enter closed session to discuss pending litigation. The motion passed unanimously.

Mr. Board read the following closed session statement: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation matters, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the

confidentiality of the KPPA's litigation strategy and preserving any available attorney-client privilege.

All other attendees exited the meeting.

Closed Session. (Video: 00:00:14 to 00:05:09:40) Mr. Powell called the meeting back to open session.

Mr. Powell stated that there was no reportable action as a result of the closed session discussion.

6. There being no further business, Mr. Powell ***adjourned*** the meeting.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Board on the various items considered by it at this meeting. Further, I certify that all requirements of KRS61.805-61.850 were met in conjunction with this meeting.


Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority and Executive Director, do certify that the Minutes of Meeting held on March 13, 2025, were approved on April 22, 2026.


KPPA Board Chair


Executive Director

I have reviewed the Minutes of the March 13, 2025, Kentucky Public Pensions Authority Meeting for content, form, and legality.


Executive Director, Office of Legal Services